

EQUIPMENT FINANCING TAX BENEFITS CHEAT SHEET

Your quick guide to Section 179 and Bonus Depreciation

1

SECTION 179

The Section 179 Tax Deduction lets you deduct all or part of the purchase price of qualifying equipment.

What you need to know:



\$500k

Deduct the full price of qualifying equipment - up to \$500k



\$2M

Spend up to \$2 million on qualifying equipment



50%

Equipment must be used for business more than 50% of the time



100%

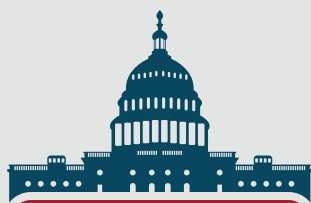
Deduct the entire cost in the first year rather than over time

Calculation Example:



\$45,000

EQUIPMENT COST



\$15,750

SECTION 179 SAVINGS

=



\$29,250

ESTIMATED EQUIPMENT COST AFTER TAX SAVINGS*



HURRY: Equipment must be in use before the end of the year to qualify! Get started on financing now to be sure you get it in time!

2

BONUS DEPRECIATION

Section 179 isn't the only tax benefit of financing equipment! Bonus Depreciation allows you to deduct an additional 50% of the cost in the year it was purchased.

What you need to know:

2017

50%

50% deduction through end of 2017

2018

↓40%

Deduction reduced to 40% in 2018

2019

↓30%

Deduction reduced again to 30% in 2019



HURRY: Get the most out of Bonus Depreciation by financing equipment before the end of 2017!

Calculate Your Savings!

Find out how much you can save by using our Section 179 calculator.
www.beaconfunding.com/section-179-calculator

Questions? Call (866) 470-9551



*These examples present potential tax scenarios based on typical assumptions that may not apply to your business. The indicated tax treatment applies only to transactions deemed to reflect a purchase of equipment or a capitalized lease purchase transaction. Please consult your tax advisor to determine the tax ramifications of acquiring equipment or software for your business.

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