

HOW TO QUALIFY

Credit criteria a lender may review to determine a monthly payment.

Beacon has the ability to get creative when it comes to equipment financing. We look at traditional criteria, but we also take into consideration additional factors to make sure we get you the right deal.



Personal Pay History:

Personal credit history is an important factor reviewed by all lenders, even for equipment financing. Even if your credit isn't perfect, Beacon Funding finances a wider credit window than most in the industry. We look past your credit score and try to focus on the content of your personal pay history. We provide competitive equipment financing options for you, challenged credit or not.



Business Pay History:

Business credit focuses on how your company has historically made payment. Similar to personal credit we look past the score and focus more on the content to offer competitive terms. We work with clean, challenged, and no business credit profiles alike because we know there's more to your credit worthiness than a score.



Equipment Type:

At Beacon Funding we specialize in financing a select number of industries and equipment. Many lenders are generalists and have limited knowledge of the equipment and its value. Our specialization and proven track record gives us equipment expertise, allowing us to finance the equipment you need, including used equipment without age restrictions.



Time-in-Business:

Whether you're just getting started or well established, we work with you to obtain the equipment required to grow and prosper. At Beacon Funding, we know the first few years are paramount to your company's success. We do not have a minimum time in business for consideration and look at a wide range of factors on a case by case basis.



Cash Flow:

We understand that the equipment you plan on adding will generate a profit and increase your cash flow. At Beacon Funding we try to take that into consideration while reviewing the past 90 days of revenue. We pride ourselves on reviewing these statements in conjunction with your time in business and borrowing history to get you approved for the amount and payment your business can handle.

Keep in Mind:

Not all criteria needs to be met, but the more strengths you have in each area the more likely your credit package will qualify.

Let's Get Started!

Apply at: beaconfunding.com/applytoday

Financing Associates are available to help answer any questions on how you can get approved today.

P: 847.897.2499

E: sales@beaconfunding.com