

# 2016 Tax Benefits

Save on taxes when you lease or finance equipment this year.

## How Your Business Benefits

The Section 179 Tax Deduction allows businesses to deduct all or part of the purchase price of certain qualifying equipment that is leased or financed.

- For the 2016 tax year, Section 179 has **been permanently changed to \$500,000** plus an adjustment for inflation.
- During years 2015, 2016, and 2017 businesses will be able to depreciate 50% of acquired equipment. Depreciation will be lowered to 40% in 2018 and 30% in 2019.
- The deduction phases out when a business purchases more than **\$2,500,000** in one year.

Chances are you could lower your total equipment cost by thousands of dollars! Financing provides your business with substantial tax advantages you could not achieve with a cash payment or traditional bank loan.

## Tax Savings Example: Equipment Cost \$50,000

1st Year Write-Off	Total 1st Year Deduction	Cash Savings
<b>\$50,000</b>	<b>= \$50,000</b>	<b>- \$17,500</b>
New Equipment Cost After Tax Savings*: <b>\$32,500</b>		



To calculate your potential tax savings,  
visit [www.beaconfunding.com/calculator](http://www.beaconfunding.com/calculator)



## How to Apply

- Obtain a quote for your chosen equipment.
- Complete our one page Business Credit Application on the reverse side and fax with equipment quote to your financing consultant.
- Your application may also be submitted online ([www.beaconfunding.com/apply](http://www.beaconfunding.com/apply)) or by phone.
- You can expect a response from a Beacon financing consultant within 24-48 hours.
- All deals are subject to credit approval.

To calculate your tax savings, visit  
[www.beaconfunding.com](http://www.beaconfunding.com)

\*This example presents a potential tax scenario based on typical assumptions that may not apply to your business. The indicated tax treatment applies only to transactions deemed to reflect a purchase of equipment or a capitalized lease purchase transaction. Please consult your tax advisor to determine the tax ramifications of acquiring equipment or software for your business.



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Beacon Funding Corporation is a Better Business Bureau Accredited Business. Visit [www.bbb.org](http://www.bbb.org) for details.

# Business Credit Application

Please return application to:

3400 Dundee Road, Suite 180, Northbrook, IL 60062

T 847.897.2484 F 847.423.0763 sales@beaconfunding.com www.beaconfunding.com



## BUSINESS INFORMATION

FULL LEGAL NAME (INCLUDE DBA IF APPLICABLE)			PHONE #		FAX #	
BILLING STREET ADDRESS			CITY	COUNTY	STATE	ZIP
EQUIPMENT LOCATION - STREET ADDRESS (IF DIFFERENT THAN ABOVE)			CITY	COUNTY	STATE	ZIP
LEGAL BUSINESS STRUCTURE <input type="checkbox"/> PROPRIETORSHIP <input type="checkbox"/> PARTNERSHIP <input type="checkbox"/> CORPORATION <input type="checkbox"/> LLC <input type="checkbox"/> LLP				TAX ID#		
BUSINESS START DATE (MM/YYYY)	INDUSTRY START DATE (MM/YYYY)	BUSINESS DESCRIPTION		SALES LAST YEAR \$	PROJECTED NEXT YEAR SALES \$	
HOW DID YOU HEAR ABOUT US?		WEBSITE ADDRESS			AGERO PROVIDER #	

## OWNER INFORMATION

APPLICANT NAME (PRINCIPAL/PARTNER/OFFICER)				% BUSINESS OWNED		SOCIAL SECURITY #	
PHONE #		MOBILE PHONE #		EMAIL ADDRESS			
HOME STREET ADDRESS				CITY	STATE	ZIP	
CONTINUED EMPLOYMENT? <input type="checkbox"/> YES <input type="checkbox"/> NO	OWNS HOME? <input type="checkbox"/> YES <input type="checkbox"/> NO	HOME VALUE \$		MORTGAGE BALANCE \$			
CO-APPLICANT NAME				% BUSINESS OWNED		SOCIAL SECURITY #	
PHONE #		MOBILE PHONE #		EMAIL ADDRESS			
HOME STREET ADDRESS				CITY	STATE	ZIP	
CONTINUED EMPLOYMENT? <input type="checkbox"/> YES <input type="checkbox"/> NO	OWNS HOME? <input type="checkbox"/> YES <input type="checkbox"/> NO	HOME VALUE \$		MORTGAGE BALANCE \$			

## EQUIPMENT INFORMATION

TOTAL ESTIMATED COST OF EQUIPMENT \$		EQUIPMENT MAKE		EQUIPMENT MODEL		ADDITIONAL EQUIPMENT DESCRIPTION	
SUPPLIER/VENDOR COMPANY NAME			SUPPLIER/VENDOR SALESPERSON		PHONE #	EMAIL ADDRESS	

## DESIRED FINANCING TERMS

DOWN PAYMENT \$	LENGTH OF TERM (# OF MONTHS)	MONTHLY PAYMENT AMOUNT \$	ADDITIONAL COLLATERAL
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## BANKING INFORMATION

BANKING INSTITUTION	ACCOUNT NUMBER	ROUTING NUMBER
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## CERTIFICATION

The applicant(s) certify that all information contained in this application, and all attachments hereto, are true and complete to the best of the applicant(s) knowledge, and are made for the purpose of obtaining credit for business purposes, and not for personal or family use. The applicant(s) hereby authorizes Beacon Funding and any assignee, lender or funding service that may be utilized to obtain and use a consumer credit report on the undersigned, now, from time to time, and at any time in the future, as may be needed in the credit evaluation and review process and waives any right or claim the applicant(s) would otherwise have under the Fair Credit Reporting Act in absence of this continuing consent. The applicant(s) further authorizes any bank, financial institution or trade reference to release credit information on the applicant(s) account(s) to Beacon Funding and/or its assigns. If applicable, applicant hereby authorizes Agero to share with Beacon Funding pertinent relationship and activity information relating to applicant's Agero relationship. The applicant(s) hereby authorizes Beacon Funding to request and obtain individual or business tax transcript(s) from the IRS via IRS Form 4506-T and confirms that all declarations made within the 4506-T "Signature of taxpayer(s)" section are true and accurate. An electronic, photocopy or facsimile copy of this authorization with a copied, electronic or facsimile signature shall be deemed to be binding, valid, genuine and authentic as an original-signature document for all purposes. A non-refundable documentation fee will be required for the preparation and distribution of contract documents.

APPLICANT NAME (PLEASE PRINT)	DATE	CO-APPLICANT NAME (PLEASE PRINT)	DATE
APPLICANT SIGNATURE		CO-APPLICANT SIGNATURE	