

TRAC Lease Program

Business Credit Application Enclosed



Lower payments, off balance sheet, "true tax" treatment and fixed-price purchase option

Program Details

A **Terminal Rental Adjustment Clause** (TRAC) program is an open-end lease limited to motor vehicles and trailers. TRAC leases are unique in that federal tax rules permit a Rental Adjustment (cash rebate or deficiency) back to you at lease termination and still be considered a "true tax" or operating lease.

At the beginning of the lease, you and Beacon Funding will agree on a lease-end purchase price which will determine your monthly payments. At the end of the lease, you can purchase the vehicle for this amount, or turn the vehicle in and be eligible for a Rental Adjustment.

Benefits

- Pre-established purchase option
- Enables you to share in any upside proceeds gained from the sale of equipment
- Lower monthly payments
- Improved cash flow
- Fixed and variable payment structures
- Off balance sheet financing

Program Example

Commercial Vehicle Sale Price:	\$75,000
End of Lease Purchase Option:	\$15,000
End of Term Fair Market Selling Price:	\$20,000
Terminal Rental Adjustment:	\$5,000 Cash Back

Lease Terms

- All deals subject to Beacon Funding credit approval.
- This program may not be available for start up companies.
- TRAC lease only available on qualified motor vehicles and trailers.
- A down payment, shortened term or increased monthly payment may be required based on time in business and credit quality.

Procedure

- Obtain a quote for your desired commercial vehicle.
- Complete our one-page Business Credit application (on reverse or at www.beaconfunding.com).
- Fax application and equipment quote to your financing consultant (see below). Alternatively, you can call your financing consultant, or submit your application online.
- You can expect a response from your Beacon Funding financing consultant within 24-48 hours.
- All deals are subject to credit approval.

Contact:

Corporate Headquarters:

3400 Dundee Rd. Suite 180
Northbrook, IL 60062
phone: 800-866-6396
fax: 847-291-3414

Web Address:

www.beaconfunding.com

Email Address:

sales@beaconfunding.com

beaconfunding
equipment financing solutions

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www.beaconfunding.com

BUSINESS CREDIT APPLICATION

BUSINESS INFORMATION		FULL LEGAL NAME (Include DBA if applicable)			TELEPHONE		FACSIMILE				
BILLING STREET ADDRESS				CITY		COUNTY		STATE	ZIP		
EQUIPMENT LOCATION (If different from above) STREET ADDRESS				CITY		COUNTY		STATE	ZIP		
<input type="checkbox"/> Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> LLP				TAX ID# (Corporations Only)							
YEARS IN BUSINESS		YEARS IN INDUSTRY		BUSINESS DESCRIPTION			SALES LAST YEAR		PROJ. NEXT YEAR	EQUITY	
\$		\$					\$		\$		
DOWN PAYMENT AVAILABLE			ADDITIONAL COLLATERAL			LANDLORD/MORTGAGOR NAME			TELEPHONE		
\$											
PERSON SIGNING DOCUMENTATION			TITLE		EMAIL ADDRESS			MOBILE #			
HOW DID YOU LEARN ABOUT US?											
WHICH PROMOTIONAL PROGRAM ARE YOU APPLYING FOR?											
OWNER INFORMATION		NAME (Principal/Partner/Officer)				SOCIAL SECURITY NO.		HOME TELEPHONE			
HOME STREET ADDRESS				CITY		STATE		ZIP			
OWNS HOME?		VALUE		MORTGAGE		W-2 LAST YEAR		CONTINUE EMPLOYMENT?		SPOUSE W-2	% OF BUSINESS OWNED
<input type="checkbox"/> YES <input type="checkbox"/> NO		\$		\$		\$		<input type="checkbox"/> YES <input type="checkbox"/> NO		\$	
CO-APPLICANT				SOCIAL SECURITY NO.			HOME TELEPHONE				
HOME STREET ADDRESS				CITY		STATE		ZIP			
OWNS HOME?		VALUE		MORTGAGE		W-2 LAST YEAR		CONTINUE EMPLOYMENT?		SPOUSE W-2	% OF BUSINESS OWNED
<input type="checkbox"/> YES <input type="checkbox"/> NO		\$		\$		\$		<input type="checkbox"/> YES <input type="checkbox"/> NO		\$	
EQUIPMENT TO BE ACQUIRED		TOTAL ESTIMATED EQUIPMENT COST			EQUIPMENT DESCRIPTION (Mfr/Model)				TERM (# of Months)		
		\$									
SUPPLIER NAME				SUPPLIER SALESPERSON			TELEPHONE				
BANK REFERENCES		BUSINESS DEPOSITORY			CITY/STATE		TELEPHONE				
CHECKING ACCOUNT #				BALANCE		CONTACT NAME			SINCE		
				\$							
BUSINESS LOAN/LEASE				CITY/STATE		TELEPHONE					
LOAN/LEASE #				BALANCE		CONTACT NAME			SINCE		
				\$							
BUSINESS LOAN/LEASE				CITY/STATE		TELEPHONE					
LOAN/LEASE#				BALANCE		CONTACT NAME			SINCE		
				\$							
TRADE REFERENCES		NAME			CITY/STATE		ACCT #		TELEPHONE		CONTACT NAME
1.											
2.											
3.											
4.											
<p>The applicant(s) certifies that all information contained in this application, and all attachments hereto, are true and complete to the best of the applicant(s) knowledge, and are made for the purpose of obtaining credit for business purposes, and not for personal or family use. The applicant(s) hereby authorize Beacon Funding and any assignee, lender or funding service that may be utilized to obtain and use a consumer credit report on the undersigned, now, from time to time, and at any time in the future, as may be needed in the credit evaluation and review process and waives any right or claim the applicant(s) would otherwise have under the Fair Credit Reporting Act in absence of this continuing consent. The applicant(s) further authorize any bank, financial institution or trade reference to release credit information on the applicant(s) account(s) to Beacon Funding and/or its assigns. An electronic, photocopy or facsimile copy of this authorization with a copied, electronic or facsimiled signature shall be deemed to be binding, valid, genuine and authentic as an original-signature document for all purposes. A non-refundable documentation fee will be required for the preparation and distribution of contract documents.</p>											
SIGNATURE		<input checked="" type="checkbox"/> APPLICANT			DATE		<input checked="" type="checkbox"/> CO-APPLICANT			DATE	
FOR OFFICE USE ONLY											
EQUIPMENT COST			DP VENDOR		DP BFC		FINANCED AMOUNT			NUMBER OF ADVANCE PAYMENTS	
TERM		RT		MONTHLY PAYMENT			FILING FEE		TAX EXEMPT		
									<input type="checkbox"/> YES <input type="checkbox"/> NO		
END OF TERM OPTIONS		FMV		FIXED %		FIXED \$		TRADE SHOW/MAG		OTHER	